

# Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



## Fund Manager and Experience

**Fund Manager :** Mr. Abhinav Khandelwal  
**Total Experience:** 14 years  
Experience in managing this fund: 2 years and 5 months (Managing since February 1, 2022)

**Fund Manager :** Mr. Manish Lodha  
**Total Experience:** 23 years  
Experience in managing this fund: 3 years and 6 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 1.03  
**Standard Deviation:** 15.01%  
**Beta:** 0.94  
**Sharpe Ratio\*:** 1.25  
**Jenson's Alpha :** 0.0271

#Risk-free rate assumed to be 6.86% (MIBOR as on 28-06-24)  
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 28, 2024



## Scheme Details

**Date of allotment:** January 30, 2018  
**Benchmark:** Nifty Midcap 150 TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on June 30, 2024 (Rs. in Cr.):** 2,756.00

**Quarterly AAUM as on June 30, 2024 (Rs. in Cr.):** 2,528.53

**Monthly AUM as on June 30, 2024 (Rs. in Cr.):** 2,872.97

**Total Expense Ratio<sup>1</sup> as on June 30, 2024:** Regular Plan: 1.90%  
Direct Plan: 0.42%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;  
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on June 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	26.4793	30.0611
Growth	32.4934	36.2230

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>11.41</b>	L&T Finance Ltd.	1.83
• Hero MotoCorp Ltd.	2.60	LIC Housing Finance Ltd.	1.46
• Samvardhana Motherson International Ltd.	2.19	REC Ltd.	1.45
Schaeffler India Ltd.	1.79	Power Finance Corporation Ltd.	1.39
Endurance Technologies Ltd.	1.40	The Federal Bank Ltd.	1.23
Minda Corporation Ltd.	1.34	CRISIL Ltd.	1.08
Bharat Forge Ltd.	1.28	Max Financial Services Ltd.	0.68
ZF Commercial Vehicle Control Systems India Ltd.	0.81	Piramal Enterprises Ltd.	0.65
<b>Capital Goods</b>	<b>12.10</b>	<b>Forest Materials</b>	<b>0.91</b>
• Cummins India Ltd.	2.07	Century Textiles & Industries Ltd.	0.91
CG Power and Industrial Solutions Ltd.	2.01	<b>Healthcare</b>	<b>10.87</b>
Apar Industries Ltd.	1.47	• Apax Healthcare Institute Ltd.	3.08
Escorts Kubota Ltd.	1.44	Zybus Lifesciences Ltd.	1.87
KEI Industries Ltd.	1.23	Biocon Ltd.	1.53
Grindwell Norton Ltd.	1.08	Abbott India Ltd.	1.35
Suzlon Energy Ltd.	1.01	Aurobindo Pharma Ltd.	1.26
Lakshmi Machine Works Ltd.	0.62	Alkem Laboratories Ltd.	1.08
Kirloskar Oil Engines Ltd.	0.62	Gland Pharma Ltd.	0.71
Kaynes Technology India Ltd.	0.54	<b>Information Technology</b>	<b>7.45</b>
<b>Chemicals</b>	<b>5.32</b>	• Persistent Systems Ltd.	3.28
Deepak Nitrite Ltd.	1.74	• LTIMindtree Ltd.	2.80
Solar Industries India Ltd.	1.13	Mphasis Ltd.	1.37
Aarti Industries Ltd.	0.96	<b>Metals &amp; Mining</b>	<b>5.35</b>
Linde India Ltd.	0.87	Jindal Steel & Power Ltd.	1.91
Bayer Cropscience Ltd.	0.62	Steel Authority of India Ltd.	1.50
<b>Construction Materials</b>	<b>1.50</b>	NMDC Ltd.	1.03
The Ramco Cements Ltd.	0.87	Jindal Stainless Ltd.	0.92
Dalmia Bharat Ltd.	0.63	<b>Oil Gas &amp; Consumable Fuels</b>	<b>3.74</b>
<b>Consumer Durables</b>	<b>2.72</b>	Oil India Ltd.	1.79
Dixon Technologies (India) Ltd.	1.64	Hindustan Petroleum Corporation Ltd.	1.21
Volta Ltd.	1.08	Coal India Ltd.	0.74
<b>Consumer Services</b>	<b>4.13</b>	<b>Power</b>	<b>2.24</b>
• Zomato Ltd.	2.09	Torrent Power Ltd.	1.30
Aditya Birla Fashion and Retail Ltd.	1.30	CESC Ltd.	0.93
Vedant Fashions Ltd.	0.73	<b>Realty</b>	<b>0.82</b>
<b>Diversified</b>	<b>1.61</b>	Anant Raj Ltd.	0.82
Godrej Industries Ltd.	1.61	<b>Telecommunication</b>	<b>4.56</b>
<b>Fast Moving Consumer Goods</b>	<b>0.90</b>	• Indus Towers Ltd.	3.00
Emami Ltd.	0.90	Bharti Hexacom Ltd.	1.55
<b>Financial Services</b>	<b>19.17</b>	<b>Textiles</b>	<b>0.91</b>
• HDFC Bank Ltd.	2.93	Page Industries Ltd.	0.91
• Indian Bank	2.47	<b>Equity and Equity Related Total</b>	<b>95.71</b>
Nippon Life India Asset Management Ltd.	2.02	<b>Cash &amp; Other Receivables</b>	<b>4.29</b>
State Bank of India	1.98	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)

Financial Services	19.17
Capital Goods	12.10
Automobile and Auto Components	11.41
Healthcare	10.87
Information Technology	7.45
Metals & Mining	5.35
Chemicals	5.32
Telecommunication	4.56
Consumer Services	4.13
Oil Gas & Consumable Fuels	3.74
Consumer Durables	2.72
Power	2.24
Diversified	1.61
Construction Materials	1.50
Forest Materials	0.91
Textiles	0.91
Fast Moving Consumer Goods	0.90
Realty	0.82

Data as on June 30, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer